**DTC: General Mandate 2020**

On 09 Mar 2020, Viglacera Dong Trieu Joint Stock Company announced the General Mandate 2020 as follows:

Article 1: Approve the reports of Board of Directors, Supervisory Board, operation results of 2019 and audited financial statement

1. Report of Board of Directors on operation results of 2019 and 2020 operation plan

2. Report of Supervisory Board on operation results of 2019

3. Report on the operation results of 2019 and Management Board

Main indicators of the operation results of 2019

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No | Indicators | Unit | Realization 2018 | Plan 2019 | Realization 2019 | % Realization 2019 |
| Realization 2018 | Plan 2019 |
| 1 | Profit after tax  | Million dongs  | 19,472 | 20,019 | 15,614 | 80.2 | 78.0 |
| 2 | Revenue | Million dongs  | 334,681 | 340,338 | 310,821 | 92.9 | 91.3 |
| 3 | Depreciation | Million dongs  | 15,169 | 15,548 | 20,158 | 132.9 | 129.7 |
| 4 | Labor and income |  |  |  |  |  |  |
| - | Average labor | Person | 845 | 775 | 776 | 91.8 | 100.1 |
| - | Average income | VND 1,000 | 8,064 | 8,100 | 8,709 | 108.0 | 107.5 |
| 5 | Receivable debts and inventory of finished products |  |  |  |  |  |  |
| - | Receivables from customers | Million dongs  | 5,409 | 5,250 | 5,344 | 98.8 | 101.8 |
| - | Value of inventory of finished products | Million dongs  | 26,258 | 27,742 | 53,263 | 202.8 | 192.0 |
| 6 | Operation value | Million dongs  | 332,657 | 332,700 | 340,584 | 102.4 | 102.4 |
| 7 | Contributing to the State’s budget  | Million dongs  | 15,559 |  | 14,728 | 94.7 |  |

4. Audited financial statement of 2019

The operation results of the Company from 01 Jan 2019 to 31 Dec 2019:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No | Indicators | Unit | Realization 2018 | Plan 2019 | Realization 2019 | % Comparison 2019 |
| 2018 | Plan |
| 1 | Net revenue from selling goods and services | Million dongs  | 334,681 | 340,338 | 310,821 | 93 | 91 |
| 2 | Profit before tax | Million dongs  | 19,472 | 20,018 | 15,614 | 80 | 78 |
| 3 | Profit after tax  | Million dongs  | 15,521 | 16,000 | 12,457 | 80 | 78 |
| 4 | Earnings per share | VND | 1,552 | 1,600 | 1,246 | 80 | 78 |

Article 2: The General Meeting of Shareholders approved the operation plan of 2020 and investment plan for 2020 as follows:

1. Main indicators of operation plan of 2020

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No | Indicators | Unit | Realization 2019 | Plan 2020 | % Plan/ Realization 2019 |
| 1 | Revenue | Million dongs  | 310,821 | 389,732 | 125 |
| 2 | Profit before tax | Million dongs  | 15,614 | 30,016 | 192 |
| 3 | Depreciation | Million dongs  | 20,158 | 22,302 | 111 |
| 4 | Average income | VND 1,000 | 8,709 | 8,810 | 101 |

2. Investment Plan 2020

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Project/ investment items | Unit | Quantity | Plan 2020 (million dongs) |
| I | Dong Trieu Plant 1 |  |  | 5,907 |
| 1 | Water ring vacuum pump (extruder system No. 2) | Pcs | 1 | 150 |
| 2 | Turbocharger/ Booster pump ( extruder system 1 and 2) | Pcs | 2 | 300 |
| 3 | 5.5Kw oil ring vacuum pump (Installed for tile pressing machines) | Pcs | 3 | 195 |
| 4 | 37 Kw screw air compressor | Pcs | 1 | 180 |
| 5 | 3-ton Forklift 3 tons (mad in China) | Pcs | 4 | 1,300 |
| 6 | Investing in the air conditioner system for the canteen | Pcs | 6 | 210 |
| 7 | Automatic strapping system | Sys | 5 | 550 |
| 8 | Building toilets in production areas | M2 | 50 | 200 |
| 9 | Investment in domestic wastewater treatment system | Sys | 1 | 400 |
| 10 | Concrete ground (6,920 m2 area) | M2 | 6,920 | 2,422 |
| II | Dam Ha Plant |  |  | 0 |
|  | Total |  |  | 5,907 |

When implementing the projects/ investment items authorized by the General Meeting of Shareholders and assigning the Board of Directors to make detailed plans, select the appropriate time, evaluate and approve the implementation in accordance with the Company's Charter

Article 3: The General Meeting of Shareholders approved the use of profits in 2019; Approving the profit distribution plan for 2020:

1. Use profits in 2019:

Profit after tax in 2019: VND 12,457,366,142; the entire profit after tax in 2019 will be used to offset the accumulated losses of the previous financial years

2. Profit distribution plan in 2020: Based on current regulations and business plan in 2020, the General Meeting of Shareholders approved the plan for after-tax profit distribution in 2020 as follows

- Offsetting accumulated losses of the previous year

- Appropriation to financial reserve fund and professional risks: 5% x (Profit after tax - accumulated losses + / - items affecting profit)

- Paying dividend to shareholders at the rate of 5% of the charter capital

- Deduction of the reward and welfare fund at the rate of 5% of profit after tax permitted to distribute (Profit allowed to be distributed = Profit after tax - accumulated loss – appropriation to funds)

- Retained profit: Retained after-tax profit after offsetting accumulated losses of the previous year, setting aside compulsory reserve funds, dividend payment and deducting bonus and welfare fund in items 4.2.1; 4.2.2; 4.2.3; 4.2.4 mentioned above

In order to be proactive in implementing the profit distribution plan in 2020, the General Meeting of Shareholders authorized the Board of Directors to decide the time and level of dividend advance of 2020 depending on the business results and capital of the Company

Article 4: The Company's General Meeting of Shareholders approved remuneration for 2019 and approved the remuneration plan for the Board of Directors and Supervisory Board in 2020 as follows:

1. Approving payment of remuneration in 2019:

- Chairman of the Board of Directors: VND 46,200,000/ year

- Member of the Board of Directors acting as Director: VND 46,200,000/ year

- Member of the Board of Directors: VND 36,960,000/ person/ year

- Head of the Supervisory Board: VND 36,960,000/ year

- Members of the Supervisory Board: VND 18,480,000/ person/ year

The total remuneration payment for 2019: VND 277,200,000

2. Estimated remuneration for 2020:

- Chairman of the Board: VND 60,000,000/ year

- Member of the Board of Directors acting as Director: VND 60,000,000/ year

- Member of the Board of Directors: VND 48,000,000/ person/ year

- Head of the Supervisory Board: VND 48,000,000/ year

- Members of the Supervisory Board: VND 24,000,000/ person/ year

The total estimated remuneration payment for 2020: VND 360,000,000

In case the realized profit in 2020 is lower than the planned profit, the remuneration paid in 2020 to the Board of Directors and the Supervisory Board will be adjusted according to the corresponding ratio

Article 5: Approving the selection of an auditing company to audit financial statements in 2010: the General Meeting of Shareholders authorized the Board of Directors to select an auditing company for 2020 which is one of the companies named in the list of auditing companies approved by the State Securities Committee to conduct review and audit of the Company's financial statements in 2020

Article 6: Implementation provisions

This General Mandate is made, announced and agreed before all shareholders at 11:20 am on March 9, 2020. The Board of Directors of the Company shall base on the content of this Resolution to implement in accordance with the law and the Charter of the Company